Relieve personal debt, restore professional focus
Care for employee debt and your bottom line

Americans have been struggling with financial wellness for years and the pandemic has only exacerbated the situation. Debt, a key driver of the issue, can be debilitating for employees—but consider how a financially-stressed workforce affects outcomes.

Putting financial houses in order

The good news is that you can help employees in need through our lineup which features two independent debt management providers—GreenPath and Savi. Comprehensive and able to scale up or down, our program is designed to help employees build healthy habits and find financial security now and in retirement.

Start anytime, anywhere

For starters, employees can access our online debt illustrator. They simply input their debt, including interest, to see projected pay-off dates. They can even see ways to accelerate pay-off dates by boosting payments.

Plus the tool offers up a range of articles based on the information provided. From credit card and medical debt to student, home loans and more, the articles are full of insights.
Add on debt relief from the pros

For employees who are more debt challenged, you can supplement with debt coaching provided by GreenPath. A 60-yr industry veteran, they offer:

1:1 guidance through debt coaching
Expert analysis with action steps to improve things like debt, budgeting and credit.

Debt management planning
Designed to restructure debt at better terms so employees can be debt-free in three to five years.⁴

Learning
Includes calculators, articles, webinars and more to empower employees.

Tackle student loan debt

About 42.9M Americans have student loans and are strapped with a loan payment that averages $393 a month.⁶ That’s why we’ve joined forces with the experts at Savi, a social impact technology firm, whose solution is designed to provide short and long term relief by:

- Reducing monthly student loan payments
  Average savings per year are $1,880.⁷

- Positioning your employee for loan forgiveness
  Savi removes the complexities of the Public Service Loan Forgiveness program and streamlines a process fraught with pitfalls. Plus, Savi offers an option to put the process on autopilot for a small fee.

Contact your TIAA Relationship Manager to learn more
4. Individual results may vary. Individual creditor minimum payments and interest rates vary and are subject to change. Repayment typically includes set up fee and monthly DMP service fee which varies by state law. Individual customers will pay a monthly fee to GreenPath if they choose to enroll in Debt Management Plan.
5. GreenPath 2020 post counseling survey.
7. Between January 1, 2019 and December 31, 2020, based on Savi’s internal measurements, Savi users saw average projected savings of $1,880 per year. Individual customers will pay a monthly fee to GreenPath if they choose to enroll in Debt Management Plan.

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Savi and TIAA are independent entities. A portion of any fee charged by Savi is shared with TIAA to offset marketing costs for the program. In addition, TIAA has a minority ownership interest in Savi. TIAA makes no representations regarding the accuracy or completeness of any information provided by Savi. TIAA does not provide tax or legal advice. Please contact your personal tax or legal advisor.

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