Where purpose meets performance

More people are looking to their retirement plan investments to align with both values and performance. A 2020 survey of individual investors who purchased environmental, social and governance (ESG) funds shows they were motivated by both altruistic and economical interests. The top three reasons for investing in RI are shown below:

- Better performance
- Align with values
- Better risk management

53%  
46%  
38%

**Environmental**: Climate change, renewable energy and natural resources

**Social**: Human rights, diversity, equity and inclusion; health and safety; supply-chain management

**Governance**: Corporate leadership, business ethics and disclosure/transparency

**Impact**: Affordable housing, renewable energy, public and private infrastructure and other investments that directly and measurably benefit society or the environment

TIAA also seeks to improve results and mitigate risks through direct engagement with the companies we invest in on behalf of our clients. Nuveen, our asset manager, has established a leading track record of supporting ESG proxy proposals.

TIAA demonstrates responsible investing (RI) leadership through a diverse array of ESG-focused investments that seek to provide better outcomes for portfolios and the world.

Contact us today

Call your Relationship Manager or Consultant Relations Representative; or 888-842-7782 for the Administrator Telephone Center (ATC). Or visit TIAA.org/plansponsor-ri

50+ years of leading by example

- #1 U.S. supporter of shareholder proposals on diversity, inclusion & social justice
- The General Account backing our flagship TIAA Traditional fixed annuity offering is the world’s largest to commit to zero carbon emissions by 2050
- Top 5 sustainable fund asset manager

See our investments on the reverse
Our ESG suite

We manage $38 billion of ESG-focused investment strategies that span all core asset classes, deploy both active and quantitative approaches relative to traditional market benchmarks and take a holistic view of ESG leadership while maximizing exposure to social and environmental impact outcomes.

<table>
<thead>
<tr>
<th>Approach</th>
<th>Strategy</th>
<th>Focus</th>
<th>Category</th>
<th>Ticker</th>
</tr>
</thead>
<tbody>
<tr>
<td>Equity</td>
<td>TIAA CREF Social Choice Equity</td>
<td>ESG Leadership</td>
<td>Large Blend</td>
<td>TISCX</td>
</tr>
<tr>
<td></td>
<td>TIAA CREF Social Choice Low Carbon Equity</td>
<td>ESG Leadership with lower carbon footprint versus peers (considers current and future carbon emissions and fossil fuel reserves)</td>
<td>Large Blend</td>
<td>TNWCX</td>
</tr>
<tr>
<td></td>
<td>TIAA-CREF Social Choice International Equity</td>
<td>ESG Leadership</td>
<td>Foreign Large Blend</td>
<td>TSONX</td>
</tr>
<tr>
<td></td>
<td>Nuveen Winslow Large-Cap Growth</td>
<td>Sustainable ESG Characteristics</td>
<td>Large Growth</td>
<td>NWCFX</td>
</tr>
<tr>
<td>Fixed Income</td>
<td>TIAA-CREF Core Impact Bond</td>
<td>ESG Leadership and/or Social and Environmental Impact</td>
<td>Intermediate Core Bond</td>
<td>TSBIX</td>
</tr>
<tr>
<td></td>
<td>TIAA-CREF Green Bond</td>
<td>Environmental Impact</td>
<td>Intermediate Core-Plus Bond</td>
<td>TGRNX</td>
</tr>
<tr>
<td></td>
<td>TIAA CREF Short Duration Impact Bond</td>
<td>ESG Leadership and/or Social and Environmental Impact</td>
<td>Short-Term Bond</td>
<td>TSDJX</td>
</tr>
<tr>
<td>Balanced</td>
<td>CREF Social Choice Account</td>
<td>ESG Leadership (equity &amp; fixed income) and Social and Environmental Impact (fixed income)</td>
<td>Allocation~50% to 70% Equity</td>
<td>QCSCX</td>
</tr>
</tbody>
</table>

Call your TIAA Relationship Manager or Consultant Relations Representative; if serviced by the Administrator Telephone Center (ATC) call 888-842-7782 to get started. Or visit TIAA.org/plansponsor-ri.


This material is for informational or educational purposes only and does not constitute investment advice under ERISA. This material does not take into account any specific objectives or circumstances of any particular investor, or suggest any specific course of action. Investment decisions should be made based on the investor's own objectives and circumstances.

Responsible investing incorporates Environmental Social Governance (ESG) factors that may affect exposure to issuers, sectors, industries, limiting the type and number of investment opportunities available, which could result in excluding investments that perform well.

You should consider the investment objectives, risks, charges, and expenses carefully before investing. Please call 877-518-9161 or log in to TIAA.org for current product and fund prospectuses that contain this and other information. Please read the prospectuses carefully before investing.

TIAA-CREF Individual & Institutional Services, LLC, Member FINRA, distributes securities products. Annuity contracts and certificates are issued by Teachers Insurance and Annuity Association of America (TIAA) and College Retirement Equities Fund (CREF), New York, NY. Each is solely responsible for its own financial condition and contractual obligations.

©2021 Teachers Insurance and Annuity Association of America-College Retirement Equities Fund, 730 Third Avenue, New York, NY 10017

For Institutional Investor use only. Not for use with or distribution to the public.