

HOW THE

**ACADEMIC DREAMS**

OF THOUSANDS ARE

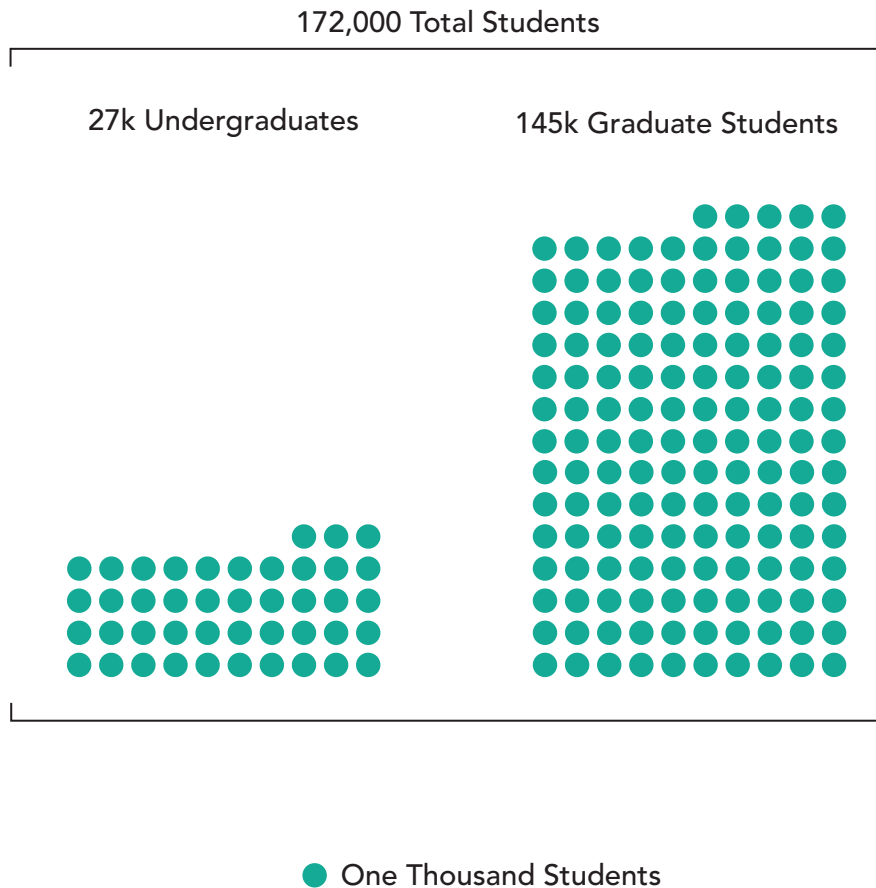
**REALIZED**

THROUGH

**USC §117(D)**

## Thousands of Students Rely on Tuition Reductions

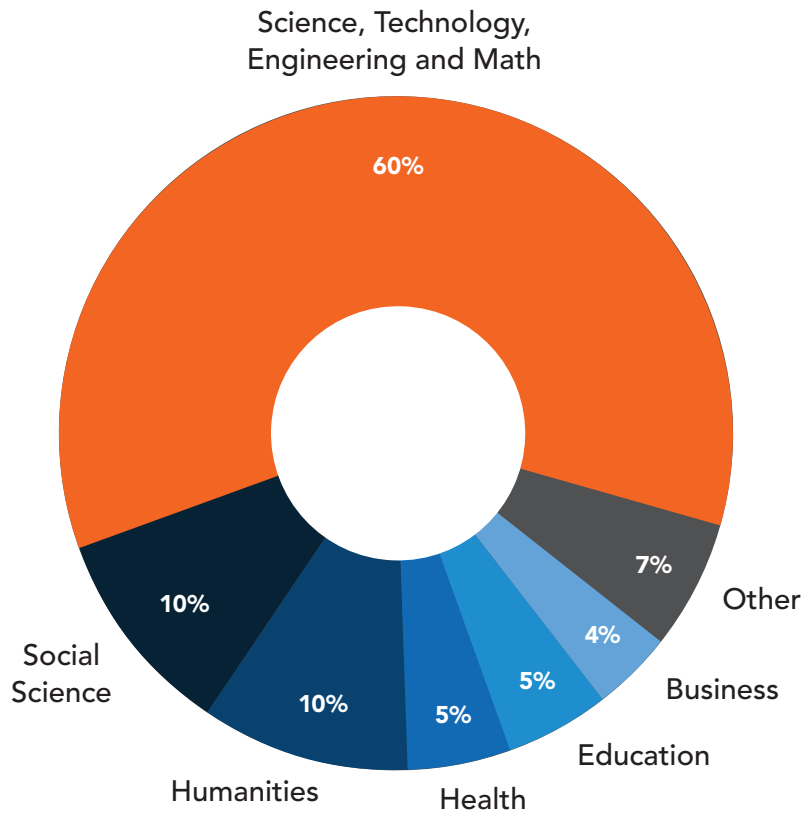
NUMBER OF STUDENTS RECEIVING A QUALIFIED 117(D) TUITION REDUCTION



Tens of thousands of students receive tax-free 117(d) qualified tuition reductions, making them an important part of higher education attainment in this country. Conservative estimates, based on self-reported data, suggest more than 27,000 undergraduate students and close to 145,000 graduate students received a qualified tuition reduction in 2011-12 alone.

# STEM Graduate Students Rely on Tuition Reductions

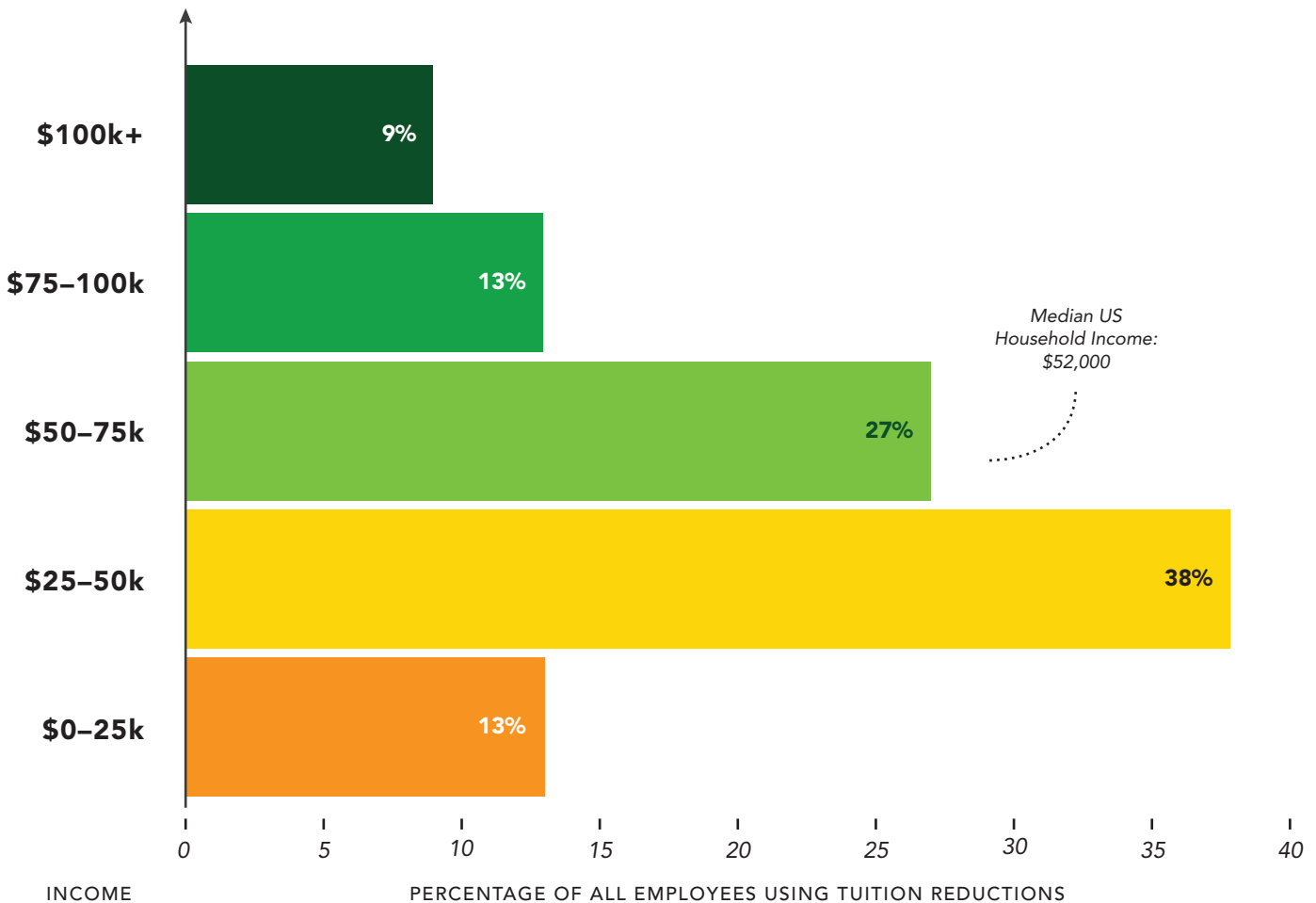
DISCIPLINE OF GRADUATE STUDENTS  
RECEIVING A QUALIFIED TUITION REDUCTION



Over half of qualified tuition reductions supporting graduate education are aiding those in the crucial STEM fields.

# Employees Using Tuition Reductions Are Not High Income

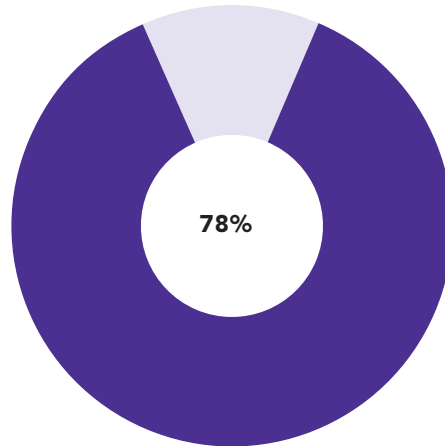
GROSS INCOME BRACKET OF EMPLOYEES UTILIZING TUITION REDUCTIONS



Tuition reduction recipients' incomes are generally modest. Reductions are not supporting those who could easily afford tuition, but those for whom tuition is a major burden. That is, it furthers social mobility and the opportunity for individuals to get ahead through self-betterment.

## Independent K-12 Schools Attract Talent With Tuition Reductions

SCHOOLS PROVIDING  
TUITION REDUCTION



TYPICAL SCHOOL

Total Reductions Worth

**\$234,437**

For 18 Faculty/Staff Children



TYPICAL BENEFIT

Tuition Cost  
Covered

**50%**

Independent schools are a diverse group of non-public, non-profit schools, including secular and religious schools, each with its own unique mission and philosophy. Independent schools use tuition remission as a major benefit to attract and retain top talent.